| DRAFT TREASURY PRUDENTIAL INDICATOR ${ }_{\text {Notes }}$ |  |  | Budget Report Feb 2023 |  |  |  | Current projections |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Current year | Year+1 | Year+2 | Year+3 | Current year | Year+1 | Year+2 | Year+3 |
| Period 11 |  |  | 2022.23 | 2023.24 | 2024.25 | 2025.26 | 2022.23 | 2023.24 | 2024.25 | 2025.26 |
| PRUDENTIAL CODE INDICATORS CAPITAL EXPENDITURE |  |  |  |  |  |  |  |  |  |  |
| Estimate of Capital Expenditure | a |  |  |  |  |  |  |  |  |  |
| WYCA - General |  | £k | 231,890 | 421,366 | 431,615 | 317,201 | 231,890 | 421,366 | 438,615 | 317,201 |
| Capital Financing Requirement |  |  |  |  |  |  |  |  |  |  |
| Borrowing | b |  |  |  |  |  |  |  |  |  |
| WYCA - General |  | £k | 100,188 | 116,280 | 152,756 | 218,916 | 98,457 | 118,487 | 160,993 | 304,157 |
| Other Long Term Libilities |  |  |  |  |  |  |  |  |  |  |
| WYCA - General |  | £k | 0 | 0 | 0 | 0 | 0 | 0 | 0 |  |
| Total Capital Financing Requirement - WYCA General |  | £k | 100,188 | 116,280 | 152,756 | 218,916 | 98,457 | 118,487 | 160,993 | 304,157 |
| EXTERNAL DEBT |  |  |  |  |  |  |  |  |  |  |
| Operational Boundary | c |  |  |  |  |  |  |  |  |  |
| WYCA - General |  | £k | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| Authorised Limit | c |  |  |  |  |  |  |  |  |  |
| WYCA - General |  | £k | 229,000 | 282,000 | 282,000 | 282,000 | 229,000 | 282,000 | 345,000 | 318,000 |
| Actual External Debt (year end Forecast) | d |  |  |  |  |  |  |  |  |  |
| WYCA - General |  |  |  |  |  |  |  |  |  |  |
| PWLB |  | £k | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 |
| Market (Inc LOBO) |  | £k | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 |
| Short term (Actual) |  | £k | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Gross External Debt |  | £k | 75,000 | 75,000 | 75,000 | 75,000 | 75,000 | 75,000 | 75,000 | 75,000 |
| Other Long Term Liabilities |  | £k | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 |
| Total Including OLTL |  | £k | 75,000 | 75,000 | 75,000 | 75,000 | 75,000 | 75,000 | 75,000 | 75,001 |
| Gross Debt and the CFR | e |  |  |  |  |  |  |  |  |  |
| WYCA General External Borrowing |  |  | ok | ok | ok | ok | ok | ok | ok | ok |

## DRAFT TREASURY PRUDENTIAL INDICATOR Notes

| Period 11 |  |  |
| :---: | :---: | :---: |
| AFFORDABILITY |  |  |
| Estimate of Financing Cost to Net revenue Stream |  |  |
| WYCA - General |  |  |
| Financing Cost |  | £k |
| Net Revenue Stream |  | £k |
|  | Ratio | \% |

INVESTMENTS - WYCA General Only
Limit on non-Treasury Investments g
Estimate of Net Income from Investments for
Commercial and Service Purposes
Income
Ratio of Income from Commerical and Service
Puposes to Net revenue Stream

Net Income from investments for Commercial and
Service Purposes as a Proportion of usable Reserves
Useable Reserves Puposes to Usable reserves
£k
$\%$ g
£k
$\%$

Budget Report Feb 2023 Current year 2022.23

Year
Year+1 Year+2
$2023.24 \quad 2024.25$
7,045
99,375
$7,16 \%$

7,134
103,533 103,533 7,375
7.16\%

20,000

108
$0.11 \%$
75

57
108
0.1

Current projections

| $\begin{aligned} & \text { Year+3 } \\ & 2025.26 \end{aligned}$ | Current projections |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  | Current year | Year+1 | Year+2 | Year+3 |
|  | 2022.23 | 2023.24 | 2024.25 | 2025.26 |
| 6,993 | 7,025 | 7,112 | 6,824 | 7,099 |
| 101,127 | 98,375 | 103,533 | 102,269 | 101,127 |
| 6.92\% | 7.14\% | 6.87\% | 6.67\% | 7.02\% |
| 20,000 | 20,000 | 20,000 | 20,000 | 20,000 |
| 57 | 108 | 108 | 75 | 57 |
| 0.06\% | 0.11\% | 0.10\% | 0.07\% | 0.06\% |
| 210,000 | 346,053 | 430,000 | 300,000 | 210,000 |
| 0.03\% | 0.03\% | 0.03\% | 0.03\% | 0.03\% |

Year+3
2025.26
See annexe 2

| Maturity Structure of Borrowing 2023/24 | h | Lower | Upper | CA General Fund <br> Projected $£ m$ <br> 31/03/23 |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| under 12 mths |  | 0\% | 30\% | - | 0.0\% |
| 12 mths and within 24 mths |  | 0\% | 20\% | - | 0.0\% |
| 24 mths and within 5 years |  | 0\% | 50\% | - | 0.0\% |
| 5 years and within 10 years |  | 0\% | 75\% | - | 0.0\% |
| 10 years and within 20 years |  |  |  | - |  |
| 20 years and within 30 years |  |  |  | 9.00 |  |
| 30 years and within 40 years |  | 25\% | 100\% | 41.00 | 100.0\% |
| 40 years and within 50 years |  |  |  | 15.00 |  |
| 50 years and above |  |  |  | 10.00 |  |
|  |  |  |  | 75.00 | 100.0\% |


| CA General Fund |  |
| :---: | :---: |
| Projected $£ m$ |  |
| $31 / 03 / 23$ | $\%$ |
| - | $0.0 \%$ |
| - | $0.0 \%$ |
| - | $0.0 \%$ |
| - | $0.0 \%$ |
| - |  |
| 9.00 |  |
| 41.00 | $100.0 \%$ |
| 15.00 |  |
| 10.00 |  |
| 75.00 | $100.0 \%$ |

Upper limit for long term Teasury Investments to mature
in following years - i

| Year +1 | 20,000 | 20,000 |
| :--- | :--- | :--- |
| Year +2 | 20,000 | 20,000 |
| Year +3 | 20,000 | 20,000 |

Forecast of capital expenditure for year at period end, actual at year end outturn
Forecast of CFR for year end at period end, actual at year end outturn
Authorised limit and Operational Boudary as set at the Budget setting time should only change in exceptional circumstances
This is the year end forecast for DEBT and OLTL with Short term being the balancing figure
In order to ensure that over the medium term debt will only be for a capital purpose, the local authority should ensure that total gross debt does not, except in the short term, exceed the total of apital financing requirement in the preceding year plus the estimates of any additional capital financing requirement for the current and next two financial years. If in any of these years there is a reduction in the capital financing requirement, this reduction is ignored in estimating the cumulative increase in the capital financing requirement, which is used for comparison with gross external debt. This is a key indicator of prudence. (This is shown as "OK" or "Breach" depending on the result of the above comparison)
Code only requires full comparison of debt costs including OLTL to Net revenue Streams however the Council have always reported the external borrowing metrics which are more informative.
This is all investments under the code for Service or Commercial purposes and excludes Investments for Treasury Management purposes
This now includes all external debt including variable and short term external debt
This is non specified Treasury Management investments typically with a duration of greater than 364 days

