





**DRAFT TREASURY PRUDENTIAL INDICATOR** Notes

**Budget Report Feb 2023**

Current projections			
Current year	Year+1	Year+2	Year+3
2022.23	2023.24	2024.25	2025.26

Period 11
TREASURY MANAGEMENT CODE INDICATORS

Current year	Year+1	Year+2	Year+3
2022.23	2023.24	2024.25	2025.26

Liability Benchmark for Borrowing

See annexe 2

Maturity Structure of Borrowing 2023/24	h	Lower	Upper	CA General Fund	
				Projected £m 31/03/23	%
under 12 mths		0%	30%	-	0.0%
12 mths and within 24 mths		0%	20%	-	0.0%
24 mths and within 5 years		0%	50%	-	0.0%
5 years and within 10 years		0%	75%	-	0.0%
10 years and within 20 years				-	
20 years and within 30 years				9.00	
30 years and within 40 years		25%	100%	41.00	100.0%
40 years and within 50 years				15.00	
50 years and above				10.00	
				75.00	100.0%

CA General Fund	
Projected £m	%
31/03/23	
-	0.0%
-	0.0%
-	0.0%
-	0.0%
-	
9.00	
41.00	100.0%
15.00	
10.00	
75.00	100.0%

Upper limit for long term Treasury Investments to mature in following years

	i		
Year +1		20,000	20,000
Year +2		20,000	20,000
Year +3		20,000	20,000

Notes

- a Forecast of capital expenditure for year at period end, actual at year end outturn
- b Forecast of CFR for year end at period end, actual at year end outturn
- c Authorised limit and Operational Boudary as set at the Budget setting time should only change in exceptional circumstances
- d This is the year end forecast for DEBT and OLTL with Short term being the balancing figure
- e In order to ensure that over the medium term debt will only be for a capital purpose, the local authority should ensure that total gross debt does not, except in the short term, exceed the total of capital financing requirement in the preceding year plus the estimates of any additional capital financing requirement for the current and next two financial years. If in any of these years there is a reduction in the capital financing requirement, this reduction is ignored in estimating the cumulative increase in the capital financing requirement, which is used for comparison with gross external debt. This is a key indicator of prudence. (This is shown as "OK" or "Breach" depending on the result of the above comparison)
- f Code only requires full comparison of debt costs including OLTL to Net revenue Streams however the Council have always reported the external borrowing metrics which are more informative.
- g This is all investments under the code for Service or Commercial purposes and excludes Investments for Treasury Management purposes
- h This now includes all external debt including variable and short term external debt
- i This is non specified Treasury Management investments typically with a duration of greater than 364 days